



State of California
Franchise Tax Board
PO Box 1720
RANCHO CORDOVA CA 95741-1720
Telephone (916) 845-6151 Fax (916) 845-3648

chair **Betty T. Yee** | member **Fiona MA, CPA** | member **Michael Cohen**

Second Interested Parties Meeting

Apportionment of Income for Combined Reporting Groups with Financial and Non-Financial Members

RSVP Requested:

To attend this meeting, please RSVP by April 13, 2016, by contacting Patti Price at (916) 845-6151 or Email: patti.price@ftb.ca.gov. Space is limited.

To participate in this meeting by telephone, use this number to dial in: (877) 923-3149. Enter the participant pass code 2233420, followed by the # sign.

When:

April 20, 2016
1:30 p.m.

Where:

Franchise Tax Board
Golden State Room A, North Lobby
9646 Butterfield Way
Sacramento, CA 95827

Topic:

Following the first IPM held on December 4, 2014, the second IPM will discuss possible approaches to resolve the distortive effect of including banking entities and security broker-dealers in the same combined reporting group. For details on the first IPM, see the handout [Summary of December 2014 IPM](#). For details on the second IPM, see the handout [Discussion Topics](#).

Purpose:

To elicit public input about possible amendments to California Code of Regulations, title 18, sections 25137-10 (Combination of General and Financial Corporations) and 25137-4.2 (Banks and Financial Corporations – Allocation and Apportionment of Income) regarding the proper treatment of mixed financial and non-financial combined reporting groups.

Contact:

John Su:

- Email: John.Su@ftb.ca.gov
- Telephone: (213) 897-5222
- Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720.

[Visitor Parking Map](#)

* This facility is architecturally accessible to persons with physical disabilities.

COST IMPACTS OF PROPOSED RULEMAKING

The department encourages submission of information from interested parties during the pre-APA process in order to assess the economic impact of a proposed rulemaking action on businesses (including small businesses), employees, jobs or occupations, competitiveness of California businesses, reporting requirements, or individuals.
