

California Corporation
2011 Franchise or Income Tax Return

For calendar year 2011 or fiscal year beginning month \_\_\_ day \_\_\_ year \_\_\_, and ending month \_\_\_ day \_\_\_ year \_\_\_.
Corporation name
California corporation number
Address (suite, room, or PMB no.)
FEIN
City
State
ZIP Code

Schedule Q Questions (continued on Side 2)
A 1. FINAL RETURN?
2. DEFERRED INCOME. Did this corporation elect to defer income from the discharge of indebtedness as described in IRC Section 108(i) for federal purposes?
B 1. Is income included in a combined report of a unitary group?
2. If "Yes," indicate:
3. Is there a change in the members listed in Schedule R-7 from the prior year?
4. Enter the number of members (including parent or key corporation) listed in the Schedule R-7, Part I, Section A, subject to income or franchise tax.
5. Is form FTB 3544 and/or 3544A attached to the return?

Table with columns for State Adjustments, CA Net Income, Taxes, and Payments. Rows include items like Net income (loss) before state adjustments, Dividends received deduction, Total tax, and Total payments.



**Schedule A Taxes Deducted.** Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount
			00
			00
<b>Total.</b> Enter total of column (c) on Schedule F, line 17, and total of column (d) on Side 1, line 2 or line 3. If the corporation uses California computation method to compute the net income, see instructions.			00

**Schedule F Computation of Net Income.** See instructions.

<b>Income</b>	<b>1</b> a) Gross receipts or gross sales _____				
	b) Less returns and allowance _____			<b>c) Balance</b> . . . . . ●	00
	<b>2</b> Cost of goods sold. Attach federal Form 1125-A (California Schedule V) . . . . . ●			<b>2</b>	00
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . . ●			<b>3</b>	00
	<b>4</b> Total dividends. Attach federal Schedule C, California Schedule H (100) . . . . . ●			<b>4</b>	00
	<b>5</b> a) Interest on obligations of the United States and U.S. instrumentalities . . . . . ●			<b>5a</b>	00
	b) Other interest. Attach schedule . . . . . ●			<b>5b</b>	00
	<b>6</b> Gross rents . . . . . ●			<b>6</b>	00
	<b>7</b> Gross royalties . . . . . ●			<b>7</b>	00
	<b>8</b> Capital gain net income. Attach federal Schedule D (California Schedule D) . . . . . ●			<b>8</b>	00
	<b>9</b> Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1) . . . . . ●			<b>9</b>	00
<b>10</b> Other income (loss). Attach schedule . . . . . ●			<b>10</b>	00	
<b>11 Total income.</b> Add line 3 through line 10 . . . . . ●			<b>11</b>	00	
<b>Deductions</b>	<b>12</b> Compensation of officers. Attach federal Form 1125-E or equivalent schedule . . . . . ●	<b>12</b>			00
	<b>13</b> Salaries and wages (not deducted elsewhere) . . . . . ●	<b>13</b>			00
	<b>14</b> Repairs . . . . . ●	<b>14</b>			00
	<b>15</b> Bad debts . . . . . ●	<b>15</b>			00
	<b>16</b> Rents . . . . . ●	<b>16</b>			00
	<b>17</b> Taxes (California Schedule A). See instructions . . . . . ●	<b>17</b>			00
	<b>18</b> Interest. Attach schedule . . . . . ●	<b>18</b>			00
	<b>19</b> Contributions. Attach schedule . . . . . ●	<b>19</b>			00
	<b>20</b> Depreciation. Attach federal Form 4562 and FTB 3885 . . . . . ●	<b>20</b>			
	<b>21</b> Less depreciation claimed elsewhere on return . . . . . ●	<b>21a</b>		<b>21b</b>	00
	<b>22</b> Depletion. Attach schedule . . . . . ●	<b>22</b>			00
	<b>23</b> Advertising . . . . . ●	<b>23</b>			00
	<b>24</b> Pension, profit-sharing plans, etc. . . . . ●	<b>24</b>			00
	<b>25</b> Employee benefit plans . . . . . ●	<b>25</b>			00
	<b>26</b> a) Total travel and entertainment _____				
	b) Deductible amounts . . . . . ●	<b>26b</b>			00
	<b>27</b> Other deductions. Attach schedule . . . . . ●	<b>27</b>			00
	<b>28</b> Specific deduction for organizations under R&TC Section 23701r or 23701t. See instructions . . . . . ●	<b>28</b>			00
	<b>29 Total deductions.</b> Add line 12 through line 28 . . . . . ●	<b>29</b>			00
<b>30</b> Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1 . . . ●	<b>30</b>			00	

**Schedule J Add-On Taxes and Recapture of Tax Credits.** See instructions.

<b>1</b> LIFO recapture due to S corporation election, IRC Sec. 1363(d) deferral: \$ _____ . . . . . ●	<b>1</b>		00
<b>2</b> Interest computed under the look-back method for completed long-term contracts (Attach form FTB 3834) . . . . . ●	<b>2</b>		00
<b>3</b> Interest on tax attributable to installment: a) Sales of certain timeshares and residential lots . . . . . ●	<b>3a</b>		00
		b) Method for nondealer installment obligations . . . . . ●	<b>3b</b>
<b>4</b> IRC Section 197(f)(9)(B)(ii) election . . . . . ●	<b>4</b>		00
<b>5</b> Credit recapture name: _____ . . . . . ●	<b>5</b>		00
<b>6</b> Combine line 1 through line 5, revise Side 2, line 37 or line 38, whichever applies, by this amount. Write "Schedule J" to the left of line 37 or line 38 . . . . . ●	<b>6</b>		00

**Schedule V Cost of Goods Sold**

1	Inventory at beginning of year	1		00
2	Purchases	2		00
3	Cost of labor	3		00
4 a	Additional IRC Section 263A costs. Attach schedule	4a		00
b	Other costs. Attach schedule	4b		00
5	Total. Add line 1 through line 4b	5		00
6	Inventory at end of year	6		00
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and on Side 3, Schedule F, line 2	7		00

Method of inventory valuation ▶ \_\_\_\_\_

Was there any change in determining quantities, costs of valuations between opening and closing inventory?  Yes  No  
 If "Yes," attach an explanation.

Enter California seller's permit number, if any ▶ \_\_\_\_\_

Check if the LIFO inventory method was adopted this taxable year for any goods. If checked, attach federal Form 970

If the LIFO inventory method was used for this taxable year, enter the amount of closing inventory under LIFO \_\_\_\_\_

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation?  Yes  No

**The corporation may not be required to complete Schedules L, M-1, and M-2. See Schedule M-1 instructions for reporting requirements.**

Schedule L Balance Sheet	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash				●
2 a Trade notes and accounts receivable			●	
b Less allowance for bad debts	( )		● ( )	●
3 Inventories				●
4 Federal and state government obligations				●
5 Other current assets. Attach schedule(s)				
6 Loans to stockholders/officers. Attach schedule				●
7 Mortgage and real estate loans				●
8 Other investments. Attach schedule(s)				●
9 a Buildings and other fixed depreciable assets			●	
b Less accumulated depreciation	( )		● ( )	●
10 a Depletable assets				
b Less accumulated depletion	( )		( )	
11 Land (net of any amortization)				●
12 a Intangible assets (amortizable only)			●	
b Less accumulated amortization	( )		( )	
13 Other assets. Attach schedule(s)				●
14 <b>Total assets</b>				●
<b>Liabilities and Stockholders' Equity</b>				
15 Accounts payable				●
16 Mortgages, notes, bonds payable in less than 1 year				●
17 Other current liabilities. Attach schedule(s)				
18 Loans from stockholders. Attach schedule(s)				●
19 Mortgages, notes, bonds payable in 1 year or more				●
20 Other liabilities. Attach schedule(s)				●
21 Capital stock: a Preferred stock			●	
b Common stock			●	●
22 Paid-in or capital surplus. Attach reconciliation				●
23 Retained earnings – Appropriated. Attach schedule				
24 Retained earnings – Unappropriated				
25 Adjustments to shareholders' equity. Attach schedule				
26 Less cost of treasury stock		( )		( )
27 <b>Total liabilities and stockholders' equity</b>				

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.**

If the corporation completed federal Schedule M-3 (Form 1120/1120-F), see instructions.

<p><b>1</b> Net income per books <input type="checkbox"/></p> <p><b>2</b> Federal income tax <input type="checkbox"/></p> <p><b>3</b> Excess of capital losses over capital gains <input type="checkbox"/></p> <p><b>4</b> Taxable income not recorded on books this year (itemize) <input type="checkbox"/></p> <p><b>5</b> Expenses recorded on books this year not deducted in this return (itemize) <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>a</b> Depreciation . . . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>b</b> State taxes . . . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>c</b> Travel and entertainment . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>d</b> Other . . . . . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>e</b> Total. Add line 5a through line 5d <input type="checkbox"/></p> <p><b>6</b> Total. Add line 1 through line 5e. <input type="checkbox"/></p>		<p><b>7</b> Income recorded on books this year not included in this return (itemize)</p> <p style="padding-left: 20px;"><b>a</b> Tax-exempt interest . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>b</b> Other . . . . . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>c</b> Total. Add line 7a and line 7b <input type="checkbox"/></p> <p><b>8</b> Deductions in this return not charged against book income this year (itemize)</p> <p style="padding-left: 20px;"><b>a</b> Depreciation . . . . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>b</b> State tax refunds . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>c</b> Other . . . . . \$ <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>d</b> Total. Add line 8a through line 8c. <input type="checkbox"/></p> <p><b>9</b> Total. Add line 7c and line 8d <input type="checkbox"/></p> <p><b>10</b> Net income per return. Subtract line 9 from line 6 <input type="checkbox"/></p>	
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**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books** (Side 4, Schedule L, line 24)

<p><b>1</b> Balance at beginning of year <input type="checkbox"/></p> <p><b>2</b> Net income per books <input type="checkbox"/></p> <p><b>3</b> Other increases (itemize) <input type="checkbox"/></p> <p><b>4</b> Total. Add line 1 through line 3 <input type="checkbox"/></p>		<p><b>5</b> Distributions: <b>a</b> Cash <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>b</b> Stock <input type="checkbox"/></p> <p style="padding-left: 20px;"><b>c</b> Property <input type="checkbox"/></p> <p><b>6</b> Other decreases (itemize) <input type="checkbox"/></p> <p><b>7</b> Total. Add line 5 and line 6 <input type="checkbox"/></p> <p><b>8</b> Balance at end of year. Subtract line 7 from line 4 <input type="checkbox"/></p>	
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**Schedule D California Capital Gains and Losses**

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less.** Use additional sheet(s) if necessary.

(a) Kind of property and description (Example, 100 shares of Z Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain (loss) (d) less (e)	
<b>1</b>						00
						00
						00
						00
						00
<b>2</b> Short-term capital gain from installment sales from form FTB 3805E, line 26 or line 37						<b>2</b> 00
<b>3</b> Unused capital loss carryover from 2010						<b>3</b> 00
<b>4</b> Net short-term capital gain (loss). Combine line 1 through line 3						<b>4</b> 00

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year.** Use additional sheet(s) if necessary.

<b>5</b>						00
						00
						00
						00
						00
<b>6</b> Enter gain from Schedule D-1, line 9 and/or any capital gain distributions						<b>6</b> 00
<b>7</b> Long-term capital gain from installment sales from form FTB 3805E, line 26 or line 37						<b>7</b> 00
<b>8</b> Net long-term capital gain (loss). Combine line 5 through line 7						<b>8</b> 00
<b>9</b> Enter excess of net short-term capital gain (line 4) over net long-term capital loss (line 8)						<b>9</b> 00
<b>10</b> Net capital gain. Enter excess of net long-term capital gain (line 8) over net short-term capital loss (line 4)						<b>10</b> 00
<b>11</b> Total lines 9 and 10. Enter here and on Form 100, Side 1, line 5. If losses exceed gains, carry forward losses to 2012						<b>11</b> 00