

# FRANCHISE TAX BOARD MEETING MINUTES

October 1, 2019

The Franchise Tax Board met in open session at 12:30 p.m. at the Franchise Tax Board, 9646 Butterfield Way, Gerald Goldberg Auditorium, in Sacramento, California. Present were Deputy Controller Yvette Stowers, Hon. Malia Cohen, and Deputy-Member Irena Asmundson, Department of Finance, for Member Bosler.

## **Franchise Tax Board Staff Participating:**

Selvi Stanislaus, Dawn Casey, Shane Hofeling, Richard Geck, Susan Maples, Scott Reid

## **Panelists:**

Vikrum Aiyer, Joe Bankman, Annette Bernhardt, Karen Brosi, Sara Kimberlin, Annette Nellen, Michael Reich, Annette Rivero, Mike Robinson, Renee Rodda, Allen Zaremborg

## **Item 1. – Opening Remarks**

Opening remarks were provided by each Board member.

## **Item 2. – What is the Gig Economy**

The Board received a PowerPoint presentation on what is the Gig Economy.

## **Item 3. – The Gig Economy and Tax Compliance: Past, Present, and Future**

The Board received a PowerPoint presentation on the Gig Economy and tax compliance.

## **Item 4. – Highlights of the Recent Studies on the Gig Economy**

The Board received a PowerPoint presentation on the highlights of recent studies on the Gig Economy.

## **Item 5. – Panel Discussion: Challenges and Opportunities for Tax Compliance in a Gig Economy**

The Board engaged the panel in a discussion about the challenges and opportunities for tax compliance in a Gig Economy.

## **Item 6. – Panel Discussion: The Future of the Gig Economy and State Tax Obligations**

The Board engaged the panel in a discussion about the future of the Gig Economy and related state tax obligations.

## **Item 7. – Public Comment**

The Board invited any members of the audience who wish to address the board during public comment.

Chairperson Yee adjourned the meeting at 4:14 p.m.

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Board Liaison

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Date