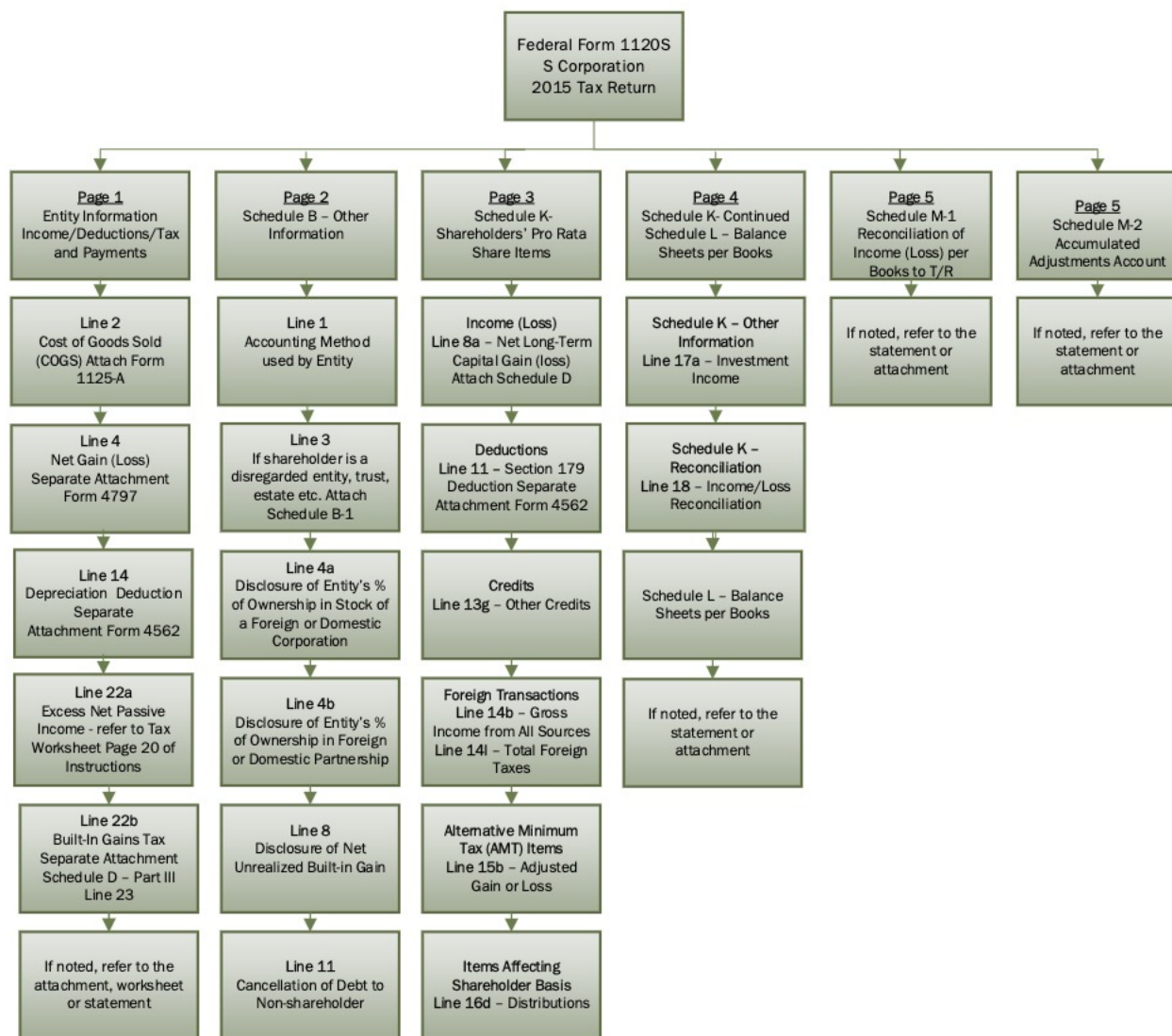


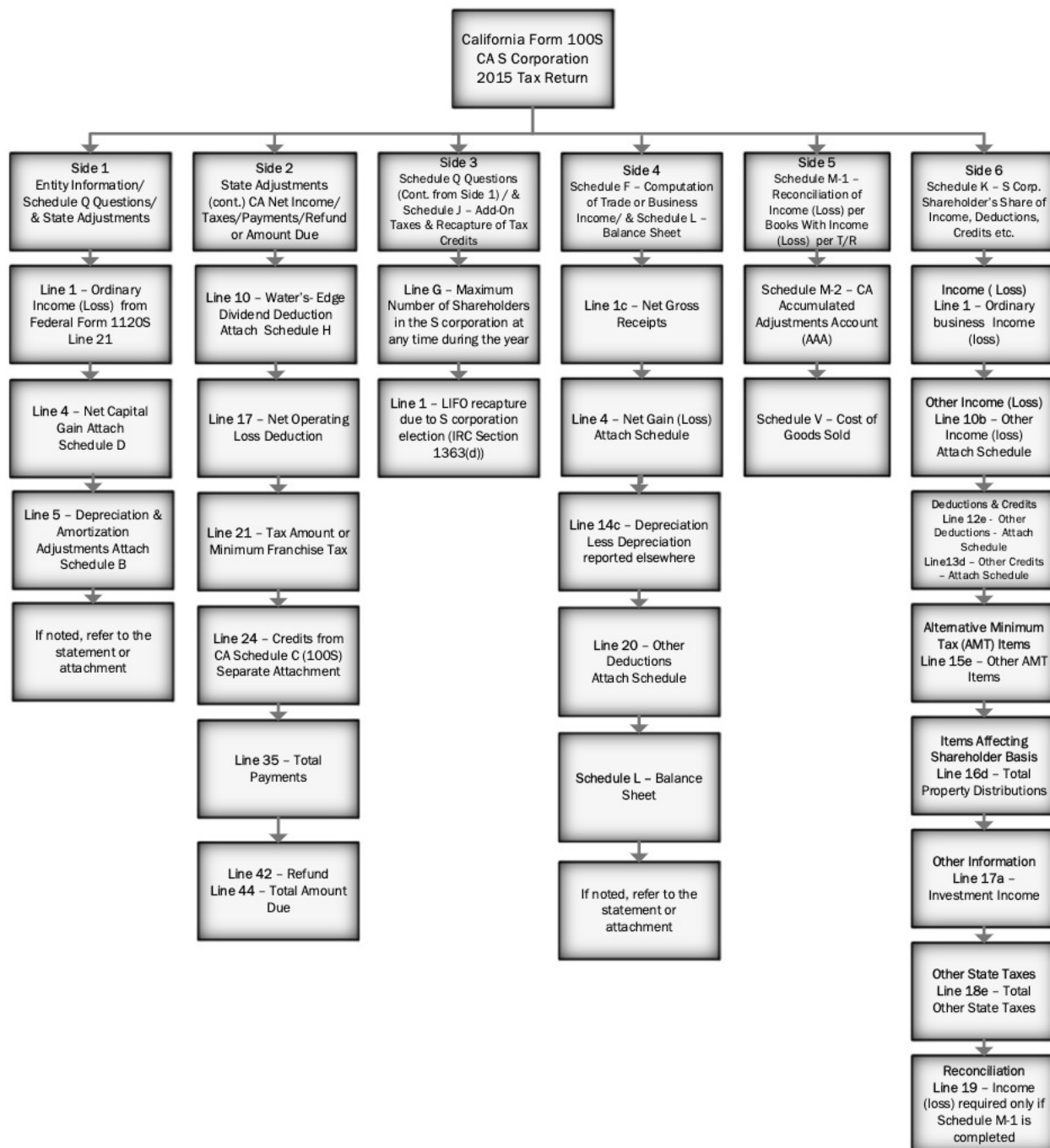
## **1.0 LOCATING ITEMS ON S CORPORATION AND SHAREHOLDER RETURNS**

- 1.1 Diagram of Federal Form 1120S
- 1.2 Diagram of California Form 100S
- 1.3 Diagram of California Form 540
- 1.4 Glossary of Terms

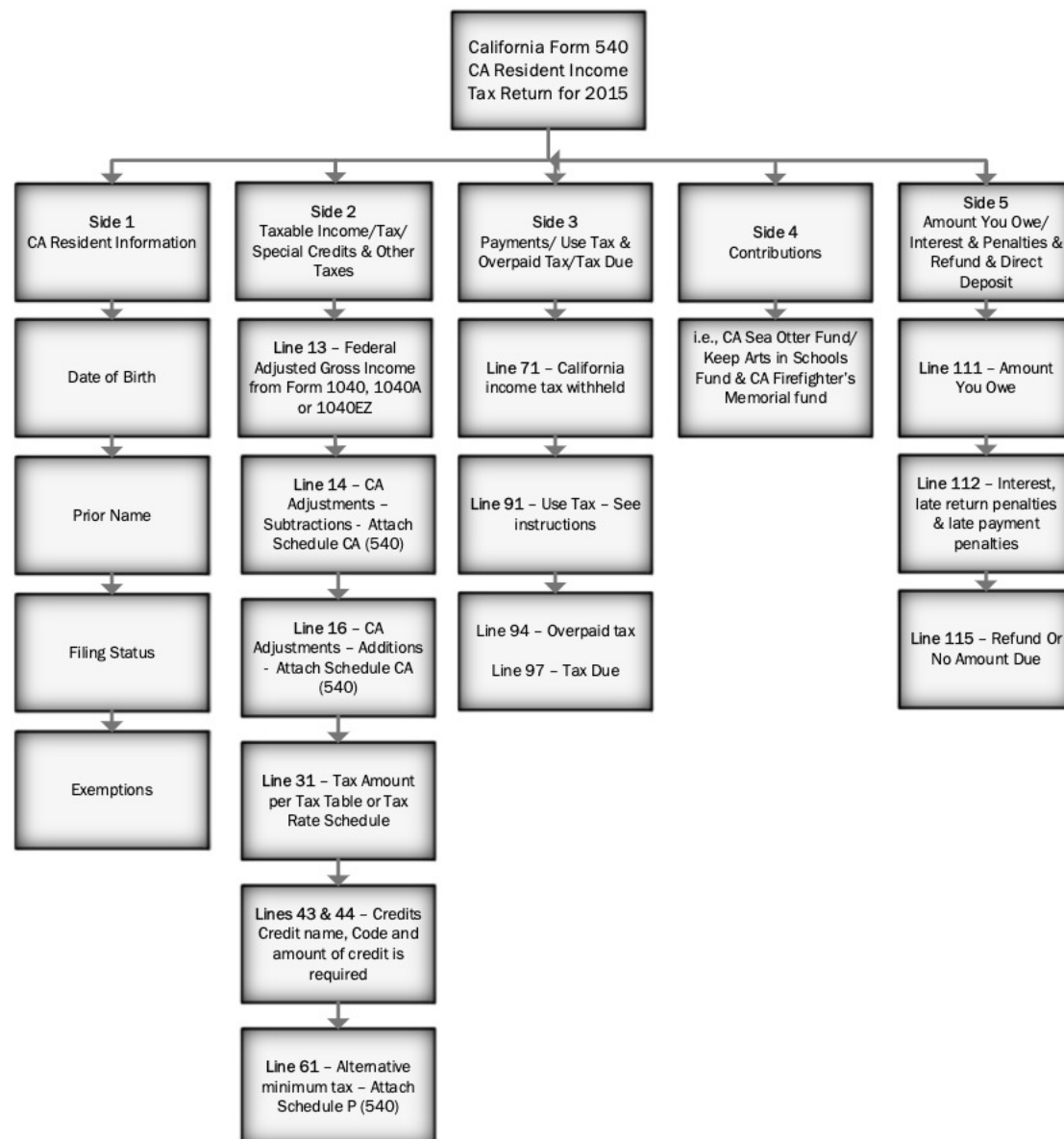
## 1.1 DIAGRAM OF FEDERAL FORM 1120S



## 1.2 DIAGRAM OF CALIFORNIA FORM 100S



## 1.3 **DIAGRAM OF CALIFORNIA FORM 540**



## **1.4 GLOSSARY OF TERMS**

The following list includes typical S corporation terms:

<b>TERM</b>	<b>MEANING</b>
AAA	Accumulated Adjustments Account
BIG or BIG's	Built-in Gains
BIL or BIL's	Built-in Losses
COD	Cancellation of Debt
CODI	Cancellation of Debt Income
C/G	Capital Gain
C/L	Capital Loss
CGS or COGS	Cost of Goods Sold
E&P	Earnings & Profits
ENPI	Excessive Net Passive Income
LLCs	Limited Liability Companies
FEIN	Federal Employer Identification Number
FIFO	First-In, First-Out
C Corporation or C Corp.	General C Corporation
GM	Gross Margin
GP	Gross Profit
LIFO	Last-In, First-Out
EZ Hiring Credit	Enterprise Zone Hiring Credit
NI	Net Income
NOL	Net Operating Loss
NOL carryback	Net Operating Loss carryback
NPI	Net Passive Income
OAA	Other Adjustments Account
PTI	Pass Through Income
PTTP	Post Termination Transition Period
QSub	Qualified Subchapter S Subsidiary
QSST	Qualified Subchapter S Trust
R&D Credit	Research and Development Credit
S/H or SH	Shareholder
SS# or SSN	Social Security Number
SA or S/A	State Adjustments
S Corporation or S Corp.	Subchapter S Corporation

Revised Date: December 2018