

Summary of Interested Parties Meeting Proposed Amendments to Regulation Section 19133

I. Administration

On November 13, 2019, at 10:00 a.m., at the Franchise Tax Board (FTB) central office in Sacramento, interested members of the public (Participants) attended the Interested Parties Meeting (IPM) on the proposed amendments to California Code of Regulations, title 18, (CCR) section 19133 (Regulation). Participants attended in person and by telephone. Participants physically present were asked to register at the entrance, and phone participants introduced themselves.

Joel Smith, FTB Tax Counsel III, Red Gobuty, FTB Tax Counsel IV, and Jaclyn Zumaeta, FTB Assistant Chief Counsel, served as the FTB Facilitators (Facilitators). Facilitators explained the purpose of the IPM was to provide the public with an opportunity to provide comments on the proposed amendments to the Regulation. Participants were advised they had until the close of business on November 13, 2019, to submit written comments regarding the proposed amendments. No further comments were received.

II. Discussion

The purpose of the meeting was to receive public input on the proposed amendments to the Regulation to provide clarification by ensuring all subsections of the Regulation are consistent.

Facilitators opened the discussion for public input by specifically addressing each subsection that contains a proposed amendment. Participants did not have comments regarding the proposed amendments to subsections (b) and (d) and the addition of subsection (e).

One person commented on FTB's plan for holding additional meetings to address the proposed amendments to the Regulation. Facilitators explained that a decision regarding additional meetings would be made at a later date after reviewing any comments received.

One commenter was not clear on whether FTB needed to pursue legislative changes regarding the notice and demand penalty. Facilitators explained that the proposed amendments related to a regulation and would follow the appropriate procedures for regulatory amendments.

III. Closing

The Facilitators indicated that staff would review comments received from the public during the comment period and discuss with FTB management how to proceed.