



2020 Legislative Proposals
Departmental Legislative Proposals (LPs) to be Discussed
at the Stakeholders Meeting
November 10, 2020

Agenda

- 8:30 – 9:00 Meeting Opens for Attendees (Attendees Join or Call In)
- 9:00 Welcome
- 9:10 Presentation of LPs

LP	Title
<u>LP A</u>	Modified Conformity to the Federal Alternative Simplified Credit (ASC) and Elimination of the Alternative Incremental Research Credit (AIRC)
<u>LP B</u>	Real Estate Withholding / Internal Revenue Code section 1031 Deferred Like-kind Exchange / Failure to Withhold by Qualified Intermediaries (QI) / Cash-Poor Exchange
<u>LP C</u>	Taxation of Income from an Incomplete Gift Non-Grantor (ING) Trust
<u>LP D</u>	Taxpayers' Bill Of Rights Annual Report to the Legislature / Change Due Date From December 1 st to January 15 th
<u>LP E</u>	FTB/State Controller's Office Unclaimed Property Checkbox Data Sharing

Closing Remarks