



STATE OF CALIFORNIA
Franchise Tax Board

Notice Of Second Interested Parties Meeting

Other State Tax Credit Regulation

RSVP Requested:

To attend this meeting, please RSVP by July 23, 2020, by contacting Christy Keith at (916) 845-6080 or Email: FTBRegulations@ftb.ca.gov.

When:

Thursday, July 30, 2020, 10:00 a.m.

How:

This meeting will be held telephonically. To participate, please dial: (888) 557-8511. When directed by the automated system, please enter the participant pass code 2337921, followed by the # sign. You may call in five minutes prior to start time.

Teleconference Protocol:

Participant phones will initially be muted during the meeting, to minimize distractions. If participants wish to make a comment on matters discussed during the meeting, participants may direct that comment in an email to FTBIPM-Hearing@ftb.ca.gov. All comments will be reviewed in the order in which emails are received, and selected comments will be discussed by the moderator. The moderator will unmute participant phones to receive additional comments at the concluding portion of the meeting.

Topic and Purpose:

To elicit public input on proposed amendments to Title 18 of the California Code of Regulations ("CCR"), Section 18001-1 that clarify the statutory term "net income taxes paid to another state" for purposes of the Other State Tax Credit (OSTC).

The Handouts for this Interested Parties Meeting are the Explanation of Draft Text and the Draft Text, which can be found on the department's [Regulatory Activity page](#).

Comments Deadline:

Comments may be submitted at the meeting, or may be provided to the contact listed immediately below, by the deadline of August 27, 2020.

Contact:

Veronica Long, Tax Counsel

Email: FTBRegulations@ftb.ca.gov

Telephone: (916) 845-2878

Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720

COST IMPACTS OF PROPOSED RULEMAKING

The department encourages submission of information from interested parties during the pre-Administrative Procedures Act process in order to assess the economic impact of a proposed rulemaking action on businesses (including small businesses), employees, jobs or occupations, competitiveness of California businesses, reporting requirements, or individuals.