

# **Notice Of Fifth Interested Parties Meeting**

Market-Based Rules for Sales Other Than Sales of Tangible Personal Property – California Code of Regulations, Title 18, Section 25136-2

# **RSVP** Requested:

Please RSVP by July 14, 2020, by contacting Christy Keith at (916) 845-6080 or Email: <u>FTBRegulations@ftb.ca.gov</u>.

#### When:

Tuesday, July 21st, 2020, 10:00 a.m.

### How:

This meeting will be held telephonically. To participate, please dial: (866) 434-5269. Enter the participant pass code 1170634, followed by the # sign. You may call in five minutes prior to start time.

### **Teleconference Protocol:**

Participant phones will initially be muted during the meeting, to minimize distractions. If participants wish to make a comment on matters discussed during the meeting, participants may direct that comment in an email to <a href="mailto:FTBIPM-Hearing@ftb.ca.gov">FTBIPM-Hearing@ftb.ca.gov</a>. All comments will be reviewed, and selected comments will be discussed by the moderator. The moderator will unmute participant phones to receive additional comments at the concluding portion of the meeting.

# Topic:

California Code of Regulations, title 18, section 25136-2 (Market-Based Rules Regulation) was filed with the California Secretary of State's office on February 27, 2012, and became effective on January 1, 2011. Amendments to the Market-Based Rules Regulation were filed with the California Secretary of State's office on September 15, 2016 and became effective on January 1, 2017.

Possible additional amendments to the Market-Based Rules Regulation are currently being considered. The first Interested Parties Meeting (IPM) for possible additional proposed amendments to the Market-Based Rules Regulation was held on January, 20, 2017. A second IPM was held on June 16, 2017, a third IPM was on May 18, 2018, and

a fourth IPM was on July 19, 2019. For this fifth Interested Parties Meeting, noticed herein, additional amendments have been made to the draft language. The Handouts for this Interested Parties Meeting are the revised Draft Language and Explanation of Draft Language, which can found on the department's Regulatory Activity page.

# Purpose:

At this Interested Parties Meeting, staff will solicit public input regarding the additional proposed amendments to the Market-Based Rules Regulation. These proposed amendments were developed after considering public input received since the fourth IPM and approaches taken in other states. Please see the 50 State Analyses documents that have been posted to the department's <u>Regulatory Activity</u> page.

# **Comments:**

Comments may be submitted at the meeting, or may be provided to the contacts listed immediately below, by the deadline of August 18, 2020.

### **Contact:**

Thomas Lo Grossman, Tax Counsel Email: <a href="mailto:FTBRegulations@ftb.ca.gov">FTBRegulations@ftb.ca.gov</a>

Telephone: (916) 845-3629

Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720

Melissa Williams, Tax Counsel IV Email: <a href="mailto:ftb.ca.gov">ftb.ca.gov</a>

Telephone: (916) 845-7831

Address: Legal Division (MS-A260), P.O. Box 1720, Rancho Cordova, CA 95741-1720

### COST IMPACTS OF PROPOSED RULEMAKING

The department encourages submission of information from interested parties during the pre-Administrative Procedures Act process in order to assess the economic impact of a proposed rulemaking action on businesses (including small businesses), employees, jobs or occupations, competitiveness of California businesses, reporting requirements, or individuals.