



STATE OF CALIFORNIA
Franchise Tax Board

No Analysis Required

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Sponsor:

Bill Number: SB 630

Amended: April 21, 2025,
May 23 and May 29, 2025, and
June 23, 2025

SUBJECT

Motion Picture and Television Production Credit (Motion Picture Credit) Allocation Increase

- No analysis required – No longer within our scope of responsibility.

SUMMARY

This bill would have, under Personal Income Tax Law (PITL) and Corporation Tax Law (CTL), modify the definition of “qualified motion picture”, modify the credit percentage amount allowed for a qualified motion picture, and for the purposes of a certified studio construction project, modify the credit percentage amount allowed for a qualified motion picture, and eliminate the requirement a qualified taxpayer must either own more than 50% of the soundstage or have a contract or lease of 10 years or more with the owner of the soundstage on which the production is filmed.

Additionally, this bill would have, under PITL and CTL, for purposes of the Motion Picture Credit 4.0, modify the definition of “qualified motion picture”, increase the credit percentage amount allowed for a qualified motion picture, and make other technical, nonsubstantive changes.

SUMMARY OF AMENDMENTS

The April 21, 2025, amendments modified the definition of “qualified motion picture”, and the credit percentage amount allowed for a qualified motion picture, modified the definition of “recurring television allocation amount”, “total refundable amount”, and for the purposes of a certified studio construction project, eliminated the requirement a qualified taxpayer must either own more than 50% of the soundstage or have a contract or lease of 10 years or more with the owner of the soundstage on which the production is filmed.

The May 23, 2025, amendments modified the definition of “qualified motion picture”.

The May 29, 2025, amendments, for the purposes of certified studio construction project and Motion Picture Credit 4.0, increased the qualified expenditure limit.

The June 23, 2025, amendments removed the provisions impacting the PITL and CTL and replaced them with provisions relating to state parks.

ANALYSIS

As a result of the June amendments, this bill no longer impacts the Franchise Tax Board (FTB). The FTB's analysis of the bill, as amended on March 25, 2025, no longer applies.

LEGISLATIVE CONTACT

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