



STATE OF CALIFORNIA  
**Franchise Tax Board**

## **Short Form Analysis**

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Sponsor:

Bill Number: SB 529

Amended: May 7, 2025

### **SUBJECT**

Qualified Tuition Program Deduction

- Technical Amendment

### **SUMMARY**

This bill would, under the Personal Income Tax Law, allow a qualified taxpayer a deduction from gross income for contributions made to a California qualified tuition program.

### **ANALYSIS**

The May 7, 2025, amendment modified the adjusted gross income inflation adjustment date from on or after January 1, 2021, to on or after January 1, 2027. The May 7, 2025, amendment resolved one of the considerations discussed in the Franchise Tax Board's (FTB) analysis of the bill as introduced February 20, 2025.

With the exception of the addressed consideration, the FTB's analysis of this bill as introduced February 20, 2025, still applies.

### **LEGISLATIVE CONTACT**

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