



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: SB 376

Amended: July 15, 2025

SUBJECT

Incomplete Gift Nongrantor (ING) Trusts

- Technical Amendment

SUMMARY

This bill would, under the Personal Income Tax Law, amend the definition of an ING trust to specifically exclude a trust, or portion of a trust, that qualifies as a charitable remainder trust effective immediately upon enactment.

ANALYSIS

The July 15, 2025, amendments added that SB 376 is declaratory language of existing law, removed the Section 41 reporting requirement, and made a technical change.

The Franchise Tax Board's analysis of this bill as introduced February 13, 2025, still applies.

LEGISLATIVE CONTACT

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