



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: SB 353

Amended: May 6, 2025

SUBJECT

Extend the New Donated Fresh Fruits or Vegetables to a Food Bank Tax Credit

- Technical Amendment

SUMMARY

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, extend the credit for agriculture product donations to food banks (New Donated Fresh Fruits and Vegetables Credit) indefinitely.

ANALYSIS

The May 6, 2025, amendments extended the annual Section 41 reporting requirement due date to December 1, 2035. The amendments resolved the only consideration that was discussed in the Franchise Tax Board's analysis of this bill as introduced on February 12, 2025. With the exception of the extended reporting requirement and resolution of the associated policy consideration, the analysis of this bill as introduced February 12, 2025, still applies.

LEGISLATIVE CONTACT

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