



STATE OF CALIFORNIA  
**Franchise Tax Board**

## **No Analysis Required**

Author: Gonzalez

Sponsor:

Bill Number: SB 370

Amended: June 10, 2024

### **SUBJECT**

California FAIR Plan

- No analysis required – Not within our scope of responsibility.

### **SUMMARY**

This bill, under the Insurance Code, would make changes to the California Fair Plan Association by requiring that a property insurance agent or broker also provide information regarding the department's Home Insurance Finder.

### **ANALYSIS**

The June 10, 2024, amendments removed provisions that would have created an exclusion from gross income for amounts received in settlement in connection with the 2019 Kincade Fire under the Revenue and Taxation Code and replaced them with provisions that would make changes to the California FAIR Plan Association under the Insurance Code. As a result, this bill no longer impacts the Franchise Tax Board.

### **LEGISLATIVE CONTACT**

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