



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

Author: Seyarto, et. al

Sponsor:

Bill Number: SB 230

Amended: May 16, 2024

SUBJECT

Health Savings Account Deduction Conformity

- Technical Amendment

SUMMARY

This bill, under the Personal Income Tax Law (PITL) and Corporation Tax Law (CTL), would allow the same deduction on a California personal income tax return for contributions to a Health Savings Account (HSA) as is allowed on a federal individual income tax return for taxable years beginning on or after January 1, 2024, and before January 1, 2029.

ANALYSIS

The May 16, 2024, amendments revise the operative date from taxable years beginning on or after January 1, 2023, and before January 1, 2028, to January 1, 2024, and before January 1, 2029. Additionally, the May 16th amendments revise the repeal date from December 1, 2028, to December 1, 2029.

The Franchise Tax Board's analysis of this bill as introduced January 23, 2023, and amended March 15, 2023, and January 11, 2024, still applies.

LEGISLATIVE CONTACT

FTBLegislativeServices@ftb.ca.gov