



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: AB 511

Amended: April 18, 2023

SUBJECT

California ALS Research Network Voluntary Tax Contribution Fund

- Technical Amendments

SUMMARY

This bill, under the Administration of Franchise and Income Tax Law, would establish provisions for the California ALS Research Network Voluntary Tax Contribution Fund.

ANALYSIS

The April 18, 2023, amendments modified the sunset date from January 1, 2028, to January 1, 2031, and the repeal date from December 1, 2028, to December 1, 2031. As a result, this extension would allow this voluntary contribution designation to remain on the tax return for up to seven years, subject to the annual estimated contribution meeting or exceeding \$250,000.

These amendments also added a requirement that the Amyotrophic Lateral Sclerosis Association Golden West Chapter shall not use the moneys received from this fund for administrative purposes.

These amendments also made nonsubstantive renumbering changes.

Except for the above changes, the Franchise Tax Board's analysis of the bill as introduced February 7, 2023, and amended March 23, 2023, still applies.

LEGISLATIVE CONTACT

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