



STATE OF CALIFORNIA  
**Franchise Tax Board**

## **No Analysis Required**

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Sponsor:

Bill Number: AB 1400

Introduced February 17, 2023,  
and amended March 23, 2023

### **SUBJECT**

College Access Tax Credit

- No analysis required – Not within our scope of responsibility.

### **SUMMARY**

This bill, under the Education Code and Personal Income Tax Law, would modify how College Access Tax Fund revenues are allocated.

### **ANALYSIS**

The March 23, 2023, amendments removed intent language relating to the College Access Tax Credit Fund and replaced it with amendments that would modify the College Access Tax Credit Fund revenue allocation by allowing the Student Aid Commission to make awards to Historically Black Colleges and Universities. This bill would not impact the Franchise Tax Board.

### **LEGISLATIVE CONTACT**

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