



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: SB 1411

Amended: April 21, 2022

SUBJECT

Gross Income Exclusion for Retirement Pay of Members of Uniformed Services

- Technical Amendment

SUMMARY

Under the Personal Income Tax Law, this bill would exclude from gross income retirement pay received by a taxpayer from the federal government for service in the uniformed services.

ANALYSIS

The April 21, 2022, amendments added a sunset date to the gross income exclusion to be operative for taxable years beginning on or after January 1, 2022, and before January 1, 2027. The April 21, 2022, amendments resolved one of the Policy Considerations, however one remains.

With the exception of the sunset date, the department's analysis of this bill as introduced February 18, 2022, still applies.

LEGISLATIVE CONTACT

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