



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: SB 1266

Amended: June 13, 2022

SUBJECT

Electricity Generator or Solar Battery Tax Credit

- Technical Amendments

SUMMARY

This bill, under the Personal Income Tax Law (PITL) and Corporation Tax Law (CTL), would allow a credit to qualified taxpayers for the amount paid or incurred to purchase a backup electricity generator or solar battery for use in a residential or commercial property in a designated wildfire zone, limited to \$3,500 (generator) or \$5,000 (battery).

ANALYSIS

The June 13, 2022, amendments resolved two of the technical considerations discussed in the department's analysis of this bill as amended April 28, 2022, and May 19, 2022, (Analysis), relating to the insertion of subdivision "(a)" in Sections 17053.49 and 23627 and the addition of "zone" in Section 17053.49(c)(4)(B). With the exception of these resolved considerations, the department's Analysis still applies.

LEGISLATIVE CONTACT

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