



STATE OF CALIFORNIA
Franchise Tax Board

No Analysis Required

Author: Hueso

Sponsor:

Bill Number: SB 1247

Amended: April 25, 2022

SUBJECT

Report Rebates Promotions and Incentives for Sale of Products

- No analysis required – Not within our scope of responsibility.

SUMMARY

This bill would, for the sale of a product, require that assignment agreements that include a rebate, promotion, allowance, or other monetary incentive include the potential or current value of the rebate, promotion, allowance, or other incentive.

ANALYSIS

The April 25, 2022, amendments removed the provision of the bill that would have, under the Business and Professions Code, required any manufacturer, wholesaler, or other entity that does business in the state and offers a rebate, promotion, allowance or any other monetary incentive for the sale of the entity's product to report to the Franchise Tax Board the amount of the rebate, promotion, allowance, or other monetary incentive. As a result of the amendments, this bill no longer impacts the department's programs and operations.

LEGISLATIVE CONTACT

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