



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

Author: Calderon, et al.

Sponsor:

Bill Number: AB 742

Amended: May 26, 2021

SUBJECT: School Supplies for Homeless Children Voluntary Tax Contribution Fund

- Minor/Technical Amendment

SUMMARY

Under the Administration of Franchise and Income Tax Law, this bill would modify provisions of the School Supplies for Homeless Children Fund by renaming the fund as the School Supplies for Homeless Children Voluntary Tax Contribution Fund and extending the provisions of the fund to January 1, 2029, unless the specified minimum contribution amount is not met and specifying that amounts transferred to the fund would be continuously appropriated.

ANALYSIS

The May 26th amendments adds coauthors to the bill, and amends the Revenue and Taxation Code to allow the State Department of Social Services to enter into grant agreements in addition to subvention services agreements with nonprofit organizations for the sole purpose of assisting homeless students in the state pursuant to the federal McKinney-Vento Homeless Assistance Act. These amendments would not impact the department's programs or operations.

The department's analysis of the bill as Introduced on February 16, 2021, still applies.

LEGISLATIVE CONTACT

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