



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: AB 509

Introduced: February 9, 2021

SUBJECT: Conformity to Federal Child Tax Credit

- Minor/Technical Amendment

SUMMARY

This bill provides intent language for conformity to the expanded federal child tax credit and would make that credit refundable.

ANALYSIS

This bill is a spot bill that provides that it is the intent of the Legislature to enact legislation that would conform to President Biden's proposal to increase and expand the federal child tax credit and to make that credit refundable. As a spot bill, this bill does not impact the department's programs, operations, or state tax revenue.

LEGISLATIVE CONTACT

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