



STATE OF CALIFORNIA  
**Franchise Tax Board**

## **Short Form Analysis**

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Sponsor: California State  
Treasurer, Fiona Ma

Bill Number: AB 340

Amended: June 24, 2021

### **SUBJECT**

Conformity to Expanded Definition of Higher Education Expenses

### **SUMMARY**

This bill would partially conform the existing Golden State Scholarshare Trust for college savings to the federal qualified tuition program (QTP) definition of qualified higher education expenses by adding apprenticeship program expenses, and principal and interest of qualified education loan expenses.

### **ANALYSIS**

The June 24, 2018, amendments eliminated a typo and addressed the suggested technical consideration to provide consistency with the federal act paragraph title.

The department's analysis of this bill as amended March 29, 2021, still applies.

### **LEGISLATIVE CONTACT**

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