



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: AB 2880

Amended: June 16, 2022

SUBJECT

College Access Tax Credit

- Technical Amendment

SUMMARY

This bill, under the Insurance Tax Law, Personal Income Tax Law and the Corporation Tax Law, would extend the sunset date and repeal date for the College Access Tax Credit, for a five-year period.

ANALYSIS

The June 16, 2022, amendment modified the Education Code by removing the annual fund disbursement requirement to students, and allows the Student Aid Commission to disburse funds in any fiscal year in which it is determined that doing so would be in the best interest of the program. The department's analysis of this bill as introduced February 18, 2022, still applies.

LEGISLATIVE CONTACT

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