



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: AB 2880

Amended: April 6, 2022

SUBJECT

College Access Tax Credit

- Minor/Technical Amendment

SUMMARY

This bill, under the Insurance Tax Law (ITL), Personal Income Tax Law (PITL) and the Corporation Tax Law (CTL), would extend the sunset date and repeal date for the College Access Tax Credit, for a five-year period.

ANALYSIS

The April 6, 2022, amendments would modify the allocation of revenue in the College Access Tax Credit Fund to include the California Educational Facilities Authority for taxpayer outreach efforts. The department's analysis of this bill as introduced February 18, 2022, still applies.

LEGISLATIVE CONTACT

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