



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

Author: Burke

Sponsor:

Bill Number: AB 281

Introduced: January 21, 2021

SUBJECT: Conformity to Payroll Protection Program

- Minor/Technical Amendment

SUMMARY

This bill provides intent language for conformity to federal laws related to the Paycheck Protection Program (PPP).

ANALYSIS

This bill is a spot bill that provides that it is the intent of the Legislature to enact legislation that would bring California's tax treatment of covered PPP loans into conformity with federal tax laws. As a spot bill, this bill does not impact the department's programs, operations, or state tax revenue.

LEGISLATIVE CONTACT

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