



STATE OF CALIFORNIA
Franchise Tax Board

No Analysis Required

Author: Kiley

Sponsor:

Bill Number: AB 1708

Amended March 11, 2022

SUBJECT

Law Enforcement/Data Sharing

- No analysis required – Not within our scope of responsibility.

SUMMARY

This bill, under the Personal Income Tax Law and Corporation Tax Law, would have repealed the suspension of the net operating loss (NOL) deductions for the 2021 and 2022 taxable years, and would have modified the affected NOL carryover periods.

ANALYSIS

The March 11, 2022, amendments removed all provisions of the bill relating to the repeal of the suspension of the NOL deductions, and replaced those provisions with amendments to the Government Code relating to law enforcement and data sharing. As a result of the amendments, this bill no longer impacts the department's programs and operations.

LEGISLATIVE CONTACT

FTBLegislativeServices@ftb.ca.gov