



STATE OF CALIFORNIA
Franchise Tax Board

No Analysis Required

Author: Low

Sponsor: None

Bill Number: AB 1338

Amended: April 12, 2021

SUBJECT

Financial Assistance and Research Programs

- No analysis required – Not within our scope of responsibility.

SUMMARY

This bill would develop a process to register any organization or entity that issues financial assistance through a program in the state, and to make public on its internet website a list of those organizations or entities that have registered to issue financial assistance.

ANALYSIS

The April 12, 2021, amendments removed the Revenue and Taxation Code provisions that would have excluded from gross income financial assistance received from a registered program. As a result of the amendments, this bill no longer impacts the department's programs and operations or state income tax revenue.

LEGISLATIVE CONTACT

FTBLegislativeServices@ftb.ca.gov