Short Form Analysis

Author: Monning
Analyst: Cristina Perfino
Attorney: Shane Hofeling

Sponsor: 
Phone: (916) 845-4313
Amended: June 24, 2020

Related Bills:

SUBJECT: California Sea Otter Voluntary Tax Contribution Fund
  • Minor/Technical Amendment

SUMMARY

This bill would, under the Administration of Franchise and Income Tax Law, modify provisions of the California Sea Otter Fund.

ANALYSIS

This bill would extend the sunset date of the California Sea Otter Fund from January 1, 2026, to January 1, 2028, and make technical changes for consistency with similar provisions of the Revenue and Taxation Code.

The June 24, 2020, amendments resolved all of the department’s technical considerations and are consistent with the amendments suggested in the department’s analysis of the bill as amended on August 12, 2019, and January 6, 2020.

Except for the Technical Considerations section, the department’s analysis of this bill as amended August 12, 2019, and January 6, 2020, still applies.

LEGISLATIVE STAFF CONTACT

Cristina Perfino
Legislative Analyst, FTB
(916) 845-4313
cristina.perfino@ftb.ca.gov

Annette Kunze
Legislative Director, FTB
(916) 845-6333
annette.kunze@ftb.ca.gov