



STATE OF CALIFORNIA
Franchise Tax Board

Short Form Analysis

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Sponsor:

Bill Number: SB 587

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Amended: June 24, 2020

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Related Bills:

SUBJECT: California Sea Otter Voluntary Tax Contribution Fund

- Minor/Technical Amendment

SUMMARY

This bill would, under the Administration of Franchise and Income Tax Law, modify provisions of the California Sea Otter Fund.

ANALYSIS

This bill would extend the sunset date of the California Sea Otter Fund from January 1, 2026, to January 1, 2028, and make technical changes for consistency with similar provisions of the Revenue and Taxation Code.

The June 24, 2020, amendments resolved all of the department's technical considerations and are consistent with the amendments suggested in the department's analysis of the bill as amended on August 12, 2019, and January 6, 2020.

Except for the Technical Considerations section, the department's analysis of this bill as amended August 12, 2019, and January 6, 2020, still applies.

LEGISLATIVE STAFF CONTACT

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