No Analysis Required/Short Form Analysis

Author: Atkins  
Analyst: Jessica Deitchman  
Attorney: Shane Hofeling  
Sponsor:  
Phone: (916) 845-6310  
Rel
ated Bills:

Bill Number: SB 451
Amended: September 3, 2019 and September 6, 2019

Subject: Rehabilitation of Certified Historic Building Credit

☐ No analysis required – Not within our scope of responsibility.
☐ Major Amendment  ☐ Recommended Position of _________ still valid
☐ Minor/Technical Amendment  ☐ Approved Position of _________ still valid

Summary

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, allow a tax credit for a portion of the costs paid or incurred to rehabilitate certain historic structures.

Analysis

The September 3, 2019, and September 6, 2019 amendments specify the duties of the California Tax Allocation Committee and the Office of Historic Preservation with respect to the allocation of the credit.

These amendments do not impact the department’s programs and operations. The department’s analysis of the bill as amended April 8, 2019 and May 21, 2019, still applies.

Legislative Staff Contact

Jessica Deitchman  
Jahna Carlson  
Legislative Analyst, FTB  
Asst. Legislative Director, FTB  
(916) 845-6310  
(916) 845-5683  
jessica.deitchman@ftb.ca.gov  jahna.carlson@ftb.ca.gov