



STATE OF CALIFORNIA
Franchise Tax Board

No Analysis Required

Author: Senate Committee
on Housing

Sponsor: None

Bill Number: SB 1030

Analyst: Elaine Warneke

Phone: (916) 845-7746

Amended: August 3, 2020

Attorney: Shane Hofeling

Related Bills:

SUBJECT: Housing Omnibus - Low-income Housing Credit

- No analysis required – Not within our scope of responsibility.

SUMMARY

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, modify the Low-income Housing Credit (LIHC), and would also propose several housing-related changes under the Government Code, Health and Safety Code, and the Welfare and Institutions Code.

ANALYSIS

The August 3, 2020, amendments removed the provisions that would have modified the definition of certain qualifying existing property that impacts the California Tax Credit Allocation Committee certification for the California LIHC. As a result of the amendments, this bill no longer impacts the department's programs and operations or state income tax revenue.

LEGISLATIVE STAFF CONTACT

Elaine Warneke
Legislative Analyst, FTB
(916) 845-7746
elaine.warneke@ftb.ca.gov

Annette Kunze
Legislative Director, FTB
(916) 845-6333
annette.kunze@ftb.ca.gov