

Short Form Analysis

Author: Cooley, et al.	Sponsor:	Bill Number: AB 296
Analyst: Davi Milam	Phone: (916) 845-2551	Amended: August 30, 2019
Attorney: Shane Hofeling	Related Bills: See Prior Analysis	
Subject: Climate Innovation Act	Voluntary Tax Contribution A	Account/Climate Innovation
☐ No analysis required – Not within our scope of responsibility.		
Major Amendment	Recommended	Position ofstill valid
Minor/Technical Amendr	ment Approved Positic	on ofstill valid
Summary		

Under the Personal Income Tax Law, this bill would allow a taxpayer to make a voluntary contribution to the Climate Innovation Voluntary Tax Contribution Account

on their state personal income tax return.

This bill would also establish the Climate Innovation Act under the Public Resources Code.

This analysis only addresses the provisions of the bill that impact the department's programs and operations.

Analysis

The August 30, 2019, amendments renumbered the bill's voluntary contribution provisions.

As a result of the amendments, the department's analysis of this bill as amended July 11, 2019, still applies.

Legislative Staff Contact

Davi Milam Legislative Analyst, FTB (916) 845-2551 davi.milam@ftb.ca.gov Jahna Carlson Asst. Legislative Director, FTB (916) 845-5683 jahna.carlson@ftb.ca.gov