Short Form Analysis

Author: Cooley, et al.  Sponsor:  Bill Number: AB 296
Analyst: Davi Milam  Phone: (916) 845-2551  Amended: August 30, 2019
Attorney: Shane Hofeling  Related Bills: See Prior Analysis

Subject: Climate Innovation Voluntary Tax Contribution Account/Climate Innovation Act

☐ No analysis required – Not within our scope of responsibility.
☐ Major Amendment  ☐ Recommended Position of _________ still valid
☒ Minor/Technical Amendment  ☐ Approved Position of _________ still valid

Summary

Under the Personal Income Tax Law, this bill would allow a taxpayer to make a voluntary contribution to the Climate Innovation Voluntary Tax Contribution Account on their state personal income tax return.

This bill would also establish the Climate Innovation Act under the Public Resources Code.

This analysis only addresses the provisions of the bill that impact the department’s programs and operations.

Analysis

The August 30, 2019, amendments renumbered the bill’s voluntary contribution provisions.

As a result of the amendments, the department’s analysis of this bill as amended July 11, 2019, still applies.

Legislative Staff Contact

Davi Milam  Jahna Carlson
Legislative Analyst, FTB  Asst. Legislative Director, FTB
(916) 845-2551  (916) 845-5683
davi.milam@ftb.ca.gov  jahna.carlson@ftb.ca.gov