No Analysis Required/Short Form Analysis

Author: Burke  Sponsor:  Bill Number: AB 263
Analyst: Jessica Deitchman  Phone: (916) 845-6310  Amended: July 2, 2019
Attorney: Shane Hofeling  Related Bills:

Subject: Tax Expenditures/Add General Provisions

☐ No analysis required – Not within our scope of responsibility.
☐ Major Amendment  ☐ Recommended Position of _________ still valid
☒ Minor/Technical Amendment  ☐ Approved Position of _________ still valid

Summary

This bill would, under the Revenue and Taxation Code, repeal and replace existing law requiring legislation authorizing a new tax credit to include specific goals, purposes, objectives, and performance measures to instead apply to legislation authorizing a new tax expenditure.

Analysis

The July 2, 2019, amendments added sales and use tax exemptions to the tax expenditures that would be subject to the bill’s evaluation and reporting requirements. These amendments do not impact the department’s programs or operations. The department’s analysis of the bill as introduced on January 24, 2019, still applies.

Legislative Staff Contact

Jessica Deitchman  Legislative Analyst, FTB  (916) 845-6310  jessica.deitchman@ftb.ca.gov
Jahna Carlson  Acting Legislative Director, FTB  (916) 845-5683  jahna.carlson@ftb.ca.gov