

No Analysis Required

| Author: Calderon | Sponsor: None | Bill Number: AB 2016 |
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| Attorney: Shane Hofeling | Related Bills: | |

SUBJECT: Student Aid Commission Financial Aid Sharing Agreement

• No analysis required – No longer impacts FTB.

SUMMARY

This bill would, under the Education Code, require the Student Aid Commission to develop and post on its internet website a centralized, total cost of attendance calculator for purposes of allowing prospective students to obtain a net price estimate for any participating institution and to compare and contrast net prices for various participating institutions.

ANALYSIS

The May 4, 2020, amendments removed the provisions that would have allowed taxpayers to authorize the Franchise Tax Board to share specified tax return information with the California Student Aid Commission and require the Commission to provide participating taxpayers with financial aid estimates for postsecondary education. As a result of the amendments, this bill no longer impacts the department's programs and operations or state income tax revenue.

LEGISLATIVE STAFF CONTACT

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