Short Form Analysis

Author: Fong  Sponsor:  Bill Number: AB 1109
Analyst: Davi Milam  Phone: (916) 845-2551  Amended: April 29, 2019
Attorney: Shane Hofeling  Related Bills: See Prior Analysis

Subject:  Contributions to California Preschool Investment Fund Credit

☒ No analysis required – Not within our scope of responsibility.
☐ Major Amendment  ☐ Recommended Position of _________ still valid
☐ Minor/Technical Amendment  ☐ Approved Position of _________ still valid

Summary

This bill, under the Personal Income Tax Law and the Corporation Tax Law, would create a credit for cash contributions to the California Preschool Investment Fund that would be created under the Education Code (EC).

This analysis only addresses the provisions of the bill that impact the department’s programs and operations.

Analysis

The April 29, 2019, amendments modified provisions of the California Preschool Investment Pilot Program under the EC that would be administered by the State Department of Education. These amendments would not impact the department’s programs or operations.

With the exception of the new reporting requirement and clarifying changes, the department’s analysis of this bill as introduced February 21, 2019, still applies.

Legislative Staff Contact

Davi Milam  Jahna Carlson
Legislative Analyst, FTB  Acting Legislative Director, FTB
(916) 845-2551  (916) 845-5683
davi.milam@ftb.ca.gov  jahna.carlson@ftb.ca.gov