



## Short Form Analysis

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Sponsor:

Bill Number: SB 274

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Amended: June 28, 2018

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Related Bills:

**Subject:** Reporting Federal Changes Imputed to a Partnership under the New Federal Audit Rules

No analysis required – Not within our scope of responsibility.

Major Amendment

Recommended Position of \_\_\_\_\_ still valid

Minor/Technical Amendment

Approved Position of \_\_\_\_\_ still valid

### Summary

This bill would, under the Administration of Franchise and Income Tax Law, provide for the California assessment and reporting requirements for federal audit adjustments under the new federal partnership audit rules.

### Analysis

The June 28, 2018, amendments resolved all of the department's technical considerations by accepting the amendments suggested in the department's analysis of the bill as amended April 9, 2018, and April 16, 2018. Except for the "Technical Considerations" section, the remainder of that analysis still applies.

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