

Franchise Tax Board

SHORT FORM ANALYSIS

Author: Wiener & Atkins Analyst: Janet Jennings Bill Number: SB 148

Related Bills: See Prior Telephone: 845-3495 Amended Date March 23, 2017

Analysis Attorney: Bruce Langston Sponsor: _____

SUBJECT: Cannabis State Payment Collection Law/BOE May Enter Into Collection Agreement with FTB

- Major Amendment
- Recommended Position of _____ still valid
- Minor/Technical Amendment
- Approved Position of _____ still valid

SUMMARY

This bill would authorize the Board of Equalization (BOE) or a county to enter into agreements to collect cash payments from cannabis-related businesses for other state agencies, including the Franchise Tax Board (FTB).

This analysis only addresses the provisions of the bill that would impact the department’s programs and operations.

ANALYSIS

The March 23, 2017, amendments, specified the cannabis-related businesses activities under which the BOE could collect for counties, provides that a contract to collect cash payments is not contingent upon the imposition of a cash collection fee and resolved the technical consideration suggested in the department's analysis of the bill as introduced January 17, 2017. Except for the “Technical Considerations” section, the remainder of the department’s analysis of the bill as introduced January 17, 2017, still applies.

LEGISLATIVE STAFF CONTACT

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