

BILL ANALYSIS

Department, Board, Or Commission	Author	Bill Number
Franchise Tax Board	Nguyen	SB 141

SUBJECT: Update Federal Code References/Discharge of Student Loans

SUMMARY

This bill would make a technical change to recast federal cross references in the Revenue and Taxation Code relating to the exclusion of gross income for certain discharged student debt loans to instead refer to the relevant sections of the Code of Federal Regulations.

This bill would not impact the department's programs, operations, or state income tax revenues.

VOTES

	Date	Yes	No
Assembly Floor	06/29/17	72	0
Senate Floor	04/06/17	39	0

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