SUBJECT: Exempt Organizations/Simplify Application Method for Federally Tax-Exempt Veterans’ Organizations

☐ Major Amendment ☐ Recommended Position of __________ still valid
☒ Minor/Technical Amendment ☐ Approved Position of __________ still valid

SUMMARY

This bill would modify the requirements for federally tax-exempt veterans’ organizations to apply for a California income and franchise tax exemption.

ANALYSIS

The March 21, 2017, amendments resolved the department’s technical consideration by accepting the amendments suggested in the department’s analysis of the bill as introduced January 10, 2017. With the exception of the “Technical Considerations” section, the department’s analysis of the bill as introduced January 10, 2017, still applies.

LEGISLATIVE STAFF CONTACT

Jon Feenstra
Legislative Analyst, FTB
(916) 845-4870
jon.feenstra@ftb.ca.gov

Diane Deatherage
Legislative Director, FTB
(916) 845-6333
diane.deatherage@ftb.ca.gov