

Franchise Tax Board

SHORT FORM ANALYSIS

Author: Garcia, et al. Analyst: Jessica Deitchman Bill Number: AB 571
Related Bills: See Prior Telephone: 845-6310 Amended Date May 16, 2017
Analysis Attorney: Bruce Langston Sponsor: _____

SUBJECT: Low-Income Housing Credit/Farmworker Housing

- Major Amendment Recommended Position of _____ still valid
 Minor/Technical Amendment Approved Position of _____ still valid

SUMMARY

This bill would modify the Low-Income Housing Credit under the Personal Income Tax Law and Corporation Tax Law.

ANALYSIS

The May 16, 2017, amendments added intent language regarding credit allocations made by the California Tax Credit Allocation Committee. The department's analysis of the bill as introduced February 14, 2017, still applies.

LEGISLATIVE STAFF CONTACT

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