

Franchise Tax Board

SHORT FORM ANALYSIS

Author: Quirk-Silva Analyst: Jessica Deitchman Bill Number: AB 490
Related Bills: See Prior Telephone: 845-6310 Amended Date June 27, 2017
Analysis Attorney: Bruce Langston Sponsor: _____

SUBJECT: College Access Tax Credit – Extend Sunset Date

- Major Amendment Recommended Position of _____ still valid
 Minor/Technical Amendment Approved Position of _____ still valid

SUMMARY

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, extend the sunset date and add repeal language for the College Access Tax Credit.

This analysis only addresses the provisions of the bill that impact the department’s programs and operations.

ANALYSIS

The June 27, 2017, amendments made nonsubstantive technical changes. The department’s analysis of the bill as amended May 26, 2017, still applies.

LEGISLATIVE STAFF CONTACT

Jessica Deitchman
Legislative Analyst, FTB
(916) 845-6310
jessica.deitchman@ftb.ca.gov

Diane Deatherage
Legislative Director, FTB
(916) 845-6333
diane.deatherage@ftb.ca.gov