



No Analysis Required

Author: Quirk-Silva, et al.

Sponsor:

Bill Number: AB 1715

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Introduced: March 15, 2017

Amended: April 24, 2017 and
January 4, 2018

Attorney: Bruce Langston

Related Bills:

Subject: International Trade and Investment Offices

No analysis required – Not within our scope of responsibility.

Major Amendment

Recommended Position of _____ still valid

Minor/Technical Amendment

Approved Position of _____ still valid

Summary

This bill would, under the Government Code, require the Director of Governor's Office of Business and Economic Development (GO-Biz) to establish a process for accepting, reviewing and making determinations of letters of interest from public and private entities that are interested in partnering with the state to operate an international trade and investment office in a foreign country.

Analysis

As introduced March 15, 2017, this bill would have modified provisions of the Insurance Code and the Revenue and Taxation Code (R&TC) related to the Community Development Financial Institution Deposits Credit and created a California New Markets Tax Credit in the R&TC.

The April 24, 2017, amendments removed the Insurance Code and the R&TC provisions related to the Community Development Financial Institution Deposits Credit, modified provisions related to the creation of the California New Markets Tax Credit, and replaced urgency language with tax levy language.

The January 4, 2018, amendments deleted the R&TC provisions that would have created a California New Markets Tax Credit and inserted the provisions modifying the Government Code related to the GO-Biz.

This bill no longer impacts the department's programs and operations or state income tax revenue.

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