

SHORT FORM ANALYSIS

Author: Cervantes, et al. Analyst: Jessica Deitchman Bill Number: AB 162
Related Bills: See Prior Telephone: 845-6310 Amended Date June 26, 2017
Analysis Attorney: Bruce Langston Sponsor: _____

SUBJECT: California Competes Credit/Small Business Definition

- Major Amendment Recommended Position of _____ still valid
 Minor/Technical Amendment Approved Position of _____ still valid

SUMMARY

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, modify the definition of small business for purposes of the California Competes Credit.

ANALYSIS

The June 26, 2017, amendments added co-authors and titled the bill as the Small Business Tax Cut Act of 2017. These amendments do not impact the department’s programs or operations. The department’s analysis of the bill as amended February 28, 2017, still applies.

LEGISLATIVE STAFF CONTACT

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