

**SHORT FORM ANALYSIS**

Author: Cervantes, et al. Analyst: Jessica Deitchman Bill Number: AB 162  
Related Bills: See Prior Telephone: 845-6310 Amended Date June 26, 2017  
Analysis Attorney: Bruce Langston Sponsor: \_\_\_\_\_

**SUBJECT:** California Competes Credit/Small Business Definition

- Major Amendment  Recommended Position of \_\_\_\_\_ still valid  
 Minor/Technical Amendment  Approved Position of \_\_\_\_\_ still valid

**SUMMARY**

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, modify the definition of small business for purposes of the California Competes Credit.

**ANALYSIS**

The June 26, 2017, amendments added co-authors and titled the bill as the Small Business Tax Cut Act of 2017. These amendments do not impact the department's programs or operations. The department's analysis of the bill as amended February 28, 2017, still applies.

**LEGISLATIVE STAFF CONTACT**

Jessica Deitchman  
Legislative Analyst, FTB  
(916) 845-6310  
[jessica.deitchman@ftb.ca.gov](mailto:jessica.deitchman@ftb.ca.gov)

Diane Deatherage  
Legislative Director, FTB  
(916) 845-6333  
[diane.deatherage@ftb.ca.gov](mailto:diane.deatherage@ftb.ca.gov)