

SHORT FORM ANALYSIS

Author: Cervantes, et al. Analyst: Jessica Deitchman Bill Number: AB 162

Related Bills: See Prior Telephone: 845-6310 Amended Date May 2, 2017
Analysis Attorney: Bruce Langston Sponsor: _____

SUBJECT: California Competes Credit/Small Business Definition

- Major Amendment Recommended Position of _____ still valid
 Minor/Technical Amendment Approved Position of _____ still valid

SUMMARY

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, modify the definition of small business for purposes of the California Competes Credit.

ANALYSIS

The May 2, 2017, amendments clarified the allocation of the California Competes Credit by GO-Biz, as it relates to small businesses. These amendments do not impact the department's programs or operations. The department's analysis of the bill as amended February 28, 2017, still applies.

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