

**SHORT FORM ANALYSIS**

Author: Cervantes, et al. Analyst: Jessica Deitchman Bill Number: AB 162  
Related Bills: See Prior Telephone: 845-6310 Amended Date May 2, 2017  
Analysis Attorney: Bruce Langston Sponsor: \_\_\_\_\_

SUBJECT: California Competes Credit/Small Business Definition

- Major Amendment
- Recommended Position of \_\_\_\_\_ still valid
- Minor/Technical Amendment
- Approved Position of \_\_\_\_\_ still valid

**SUMMARY**

This bill would, under the Personal Income Tax Law and the Corporation Tax Law, modify the definition of small business for purposes of the California Competes Credit.

**ANALYSIS**

The May 2, 2017, amendments clarified the allocation of the California Competes Credit by GO-Biz, as it relates to small businesses. These amendments do not impact the department's programs or operations. The department's analysis of the bill as amended February 28, 2017, still applies.

**LEGISLATIVE STAFF CONTACT**

Jessica Deitchman  
Legislative Analyst, FTB  
(916) 845-6310  
[jessica.deitchman@ftb.ca.gov](mailto:jessica.deitchman@ftb.ca.gov)

Diane Deatherage  
Legislative Director, FTB  
(916) 845-6333  
[diane.deatherage@ftb.ca.gov](mailto:diane.deatherage@ftb.ca.gov)