SUBJECT: Golden State Scholarshare Trust Deposits

No analysis required – Not within our scope of responsibility.

SUMMARY


ANALYSIS

The April 17, 2017, amendments removed provisions that would have established a new qualified tuition program under the Revenue and Taxation Code, and replaced them with the requirement that upon appropriation by the Legislature, the state would deposit $100 into each account opened under the Golden State Scholarshare Trust Act, as established in the Education Code. As a result of the amendments, this bill no longer impacts the department's programs and operations.

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