

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Ting Analyst: Jon Feenstra Bill Number: AB 1175
Related Bills: None Telephone: 845-4870 Amended Date April 17, 2017
Attorney: Bruce Langston Sponsor: _____

SUBJECT: Golden State Scholarshare Trust Deposits

X No analysis required – Not within our scope of responsibility.

SUMMARY

This bill would modify provisions of the Government Code relating to the Golden State Scholarshare Trust Act.

ANALYSIS

The April 17, 2017, amendments removed provisions that would have established a new qualified tuition program under the Revenue and Taxation Code, and replaced them with the requirement that upon appropriation by the Legislature, the state would deposit \$100 into each account opened under the Golden State Scholarshare Trust Act, as established in the Education Code. As a result of the amendments, this bill no longer impacts the department's programs and operations.

LEGISLATIVE STAFF CONTACT

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