

FINAL STATEMENT OF REASONS FOR THE
ADOPTION OF AMENDMENTS TO
CALIFORNIA CODE OF REGULATIONS, TITLE 18,
SECTIONS 25130 and 25137(b)(1)

The proposed amendments to the existing regulation do not impose any mandate on local agencies or school districts.

UPDATE OF INITIAL STATEMENT OF REASONS

The public notice required by Government Code section 11346.4 was mailed and published on September 24, 2004. The original notice specified that no oral hearing would be held unless a request was made at least 15 days before the close of the written comment period on November 8, 2004. Since no request for an oral hearing was received prior to that date, no oral hearing was held. No written comment was received during the public comment period.

No changes were made to the proposed amendments to the existing regulation.

ALTERNATIVES DETERMINED

The Franchise Tax Board has not received any proposed alternatives that would lessen the adverse economic impact that the proposed amendments to the existing regulation would have on small businesses. The Franchise Tax Board has determined that no alternative would be more effective in carrying out the purpose of the proposed amendments or would be as effective and less burdensome to affected private persons than the proposed amendments to the existing regulation.