

NOTICE OF CORRECTION

FRANCHISE TAX BOARD

Correction to Notice of Proposed Action

On November 14, 2008, a notice was published in the Notice Register (California Regulatory Notice Register 2008, No. 46-Z, p. 2000) announcing a formal regulatory hearing on behalf of the Franchise Tax Board to consider amendments to section 25111 and adoption of section 25113 under Title 18 of the California Code of Regulations, pertaining to a water's-edge election.

There were two incorrect dates inadvertently included in the notice. The date for the hearing was identified as January 12, 2008 and should be January 12, 2009. Also, the date for the written comment period was identified as January 12, 2008 and should be January 12, 2009.

All inquiries concerning this notice or the hearing should be directed to Colleen Berwick at the Franchise Tax Board, Legal Branch, P.O. Box 1720, Rancho Cordova, CA 95741-1720; Telephone (916) 845-3306; Fax (916) 845-3648; E-Mail: colleen.berwick@ftb.ca.gov.