

FINAL STATEMENT OF REASONS  
FOR PROPOSED REGULATION SECTION 18567

This proposed regulation does not impose any mandate on local agencies or school districts.

Update of Initial Statement of Reasons

The public notice required by section 11346.4 of the Government Code was mailed and published on June 1, 2001. The notice required that an interested person request a public hearing at least 15 days before the close of the written comment period. The department did not receive a request for a hearing or any written comments during the comment period, which ended on July 16, 2001. Consequently, the department has not considered or made any revisions to the proposed regulation.

Alternatives Determined

The Franchise Tax Board has determined that no alternative would be more effective in carrying out the purpose for which the regulation is proposed or would be as effective and less burdensome to affected persons than the proposed regulation.