

FINAL STATEMENT OF REASONS FOR THE
ADOPTION OF AMENDMENTS TO
CALIFORNIA CODE OF REGULATIONS,
TITLE 18, SECTION 18001-1, SUBSECTION (C)

This proposed regulation does not impose any mandate on local agencies or school districts.

Update of Initial Statement of Reasons

The public notice required by Government Code section 11346.4 was mailed and published on August 20, 2004. The notice required that an interested person request a public hearing at least 15 days before the close of the written comment period. The department did not receive a request for a hearing or any written comments during the written comment period that ended on October 4, 2004. Consequently, the department has not considered or made any revisions to the proposed amendments to the regulation.

Alternatives Determined

The Franchise Tax Board has determined that no alternative would be more effective in carrying out the purpose for which the proposed amendments to the regulation is proposed or would be as effective and less burdensome to affected persons than the proposed amendments to the regulation.