

ADDENDUM TO THE FINAL STATEMENT OF REASONS  
FOR THE ADOPTION OF REGULATION SECTIONS  
17267.2-1 AND 24356.7-1

Update of Initial Statement of Reasons

The public notice required by section 11346.4 of the Government Code was mailed and published on May 12, 2000. The hearing was held, as scheduled, on June 30, 2000. No oral testimony was offered with respect to the regulations and no written comments were received.

These proposed regulations were presented to the three-member Franchise Tax Board at its December 18, 2000 meeting. The Board adopted these regulations.

Mandate on Local Agencies or School Districts

The adoption of these regulations does not impose a mandate on local agencies or school districts.

Summary of Each Objection or Recommendation

No objections or recommendations were made regarding the adoption of these regulations.

Alternatives Determined

The Franchise Tax Board has determined that no alternatives would be more effective in carrying out the purpose for which the regulations are proposed or would be as effective and less burdensome to affected private persons than the proposed regulations.