

FTB NOTICE

California Franchise Tax Board - Legal Division



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July 12, 1995

FTB NOTICE 95-3

**SUBJECT: MANUFACTURERS' INVESTMENT CREDIT
DRAFT PROPOSED REGULATIONS
EXTENSION OF COMMENT PERIOD TO AUGUST 25, 1995**

As announced in FTB Notice 95-2, draft proposed regulations under Revenue and Taxation Code Section 23649, relating to the Manufacturers' Investment Credit (MIC), were distributed on June 9, 1995. FTB Notice 95-2 and the cover memorandum attached to the draft proposed regulations state that written comments must be received by July 25, 1995.

Due to several requests from the public for more time to respond and numerous recent requests for copies of the draft proposed regulations, the comment period as announced in FTB Notice 95-2 has been extended. **Written comments regarding the draft proposed regulations for the Manufacturers' Investment Credit must now be received by August 25, 1995.**

As stated in FTB Notice 95-2, written input from the public on the content of the draft proposed regulations is invited. Written comments may be addressed to E. Scott Ewing, Tax Counsel, Franchise Tax Board, Legal Division - 410, P.O. Box 1468, Sacramento, CA 95812-1468. Any comments received will not constitute part of the formal regulatory process.

Please contact Mr. Ewing at (916) 845-3323 if you have any questions about the draft proposed regulations or this notice.